



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. Under the Trade Union Act, 1926; Regd. No. 546 / 2016)

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Ref No. **AIACE/CENTRAL/2022 /037**

Dated 21.4.2022

To

Hon'ble Sri Pralhad Joshi Jee,

Minister of Coal,

Govt of India, New Delhi.

Email-- officeofpralhadjoshiji@gmail.com

Subject: Merger of CMPDIL and MECL – A Welcome decision subject to protection of Employees interest

Hon'ble Sir,

We have come to know vide Ministry of Mines, GOI, letter no. MoM/Dir[T]/04/2022 dt 13-04-2022, that Government of India has approved the merger of MECL with CMPDIL for which necessary follow up actions have been initiated.

We welcome this initiative of the government, but are concerned as to how this merger will take shape. Presently, MECL is functioning under Ministry of Mines, Govt. of India with 100% Government of India holding, for systematic exploration of minerals. On the other hand, CMPDIL is a fully owned subsidiary of Coal India Limited (CIL) and a Schedule-B company doing premiere consultancy services and support for mineral exploration.

The merger possibilities are,

- i. A new entity will be formed
- ii. MECL will absorb CMPDIL
- iii. CMPDIL will absorb MECL

As a fellow Coal Indian, we prefer the option (iii) above due to salient reasons, as reflected below:

- a. Stature of CMPDIL will increase due to taking care of Exploration jobs of MECL
- b. MECL will become a part of Maharatna company CIL to provide ample growth in business opportunity
- c. Share value of CIL in stock market will improve
- d. MECL employees will be benefitted by better Pre- and Post- retirement benefits available in CIL
- e. Protect the interest of employees of CMPDIL as they will not have to face uncertain and adverse Pre- and Post- retirement benefits in organizations other than CIL

At the last we do hope that our observations will be duly considered while taking any decision in future.

With great expectation and kind regards,

Yours sincerely,

(P.K.SINGH RATHOR)

Principal General Secretary

All India Association of Coal Executives (AIACE)

No. MoM/Dir(T)/04/2022

**Government of India
Ministry of Mines**

New Delhi, Dated 13.04.2022

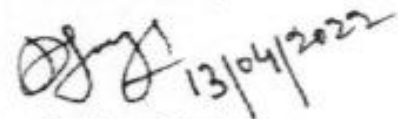
Office Memorandum

Subject: Information required for preparation of the Merger proposal of CMPDI and MECL.
[Reference: Ministry of Coal OM F. No. 18/5/2021-Establishment dated 7th April 2022.]

The Hon'ble of Coal, Mines and Parliamentary affairs has approved the merger of MECL and CMPDI. In order to work out the modalities for preparation of the cabinet note, the following information may be provided to the Ministry of Mines:

- a. The date of incorporation/ registration and ownership pattern (necessary documents to be attached)
 - b. Authorized capital and paid-up capital
 - c. Key financial highlights such as turnover, profitability and current order book position, future cash flows etc.
 - d. Business opportunity and collaboration
 - e. Current and future man power position (3 year horizon)
 - f. Details of assets, establishments and valuation thereof
 - g. Roles and functions of the organization
2. The requisite information may be sent to Ministry of Mines by 20th April, 2022
 3. This issue with the approval of the competent authority.

Yours Sincerely



Pradeep Singh
Director (Technical)
Ministry of Mines

To,

1. CMD, Mineral Exploration & Consultancy Limited, Dr. Babasaheb Ambedkar Bhawan, Seminary Hills, Nagpur, Maharashtra 440006
2. ✓ CMD, CMPDI, Gondwana Place, Kanke Road, Ranchi - 834 031, Jharkhand